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Sent: Thursday, November 03, 2011 2:06 PM

To: MFH-RHIIP-TIPS-L@hudlist.hud.gov

Subject: RHIIP Listserv #266 - 2012 Operating Cost Adjustment Factors (OCAFs) Updated in iREMS
RHIIP Listserv Posting

#266

November 3, 2011

Welcome to the MULTIFAMILY HOUSING RENTAL HOUSING INTEGRITY IMPROVEMENT PROJECT (RHIIP) LISTSERV that brings you up-to-date RHIIP related publications, news, information and occupancy tips in an effort to help reduce errors in rent determinations and subsidy calculations.

2012 Operating Cost Adjustment Factors (OCAFs) Updated in iREMS

The Operating Cost Adjustment Factors (OCAF) for 2012 were updated in iREMS on November 03, 2011. These factors are used for adjusting or establishing Section 8 rents under the Multifamily Assisted Housing Reform and Affordability Act of 1997 (MAHRA), as amended, for projects assisted with Section 8 Housing Assistance Payments. The factors are effective February 11, 2012, and can be found at <http://www.gpo.gov/fdsys/pkg/FR-2011-10-26/pdf/2011-27816.pdf>.

Reminder for HUD and PBCA offices participating in the Auto OCAF Pilot:

Now that the 2012 Factors are updated in iREMS, please delete any Amend Rents record effective 02/11/2012 and beyond that was created either automatically or manually with the old 2011 Factor. A new record will automatically generate with the new 2012 Factor.

You can view the RHIIP Tips Archives, under "Listserv-Multifamily RHIIP Tips" at

<http://www.hud.gov/offices/hsg/mfh/rhiip/mfhrhiip.cfm>

Please encourage others to sign-up for the Listserv, so they too can receive current RHIIP related information from HUD <http://www.hud.gov/subscribe/maillinglist.cfm>

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