

**From:** [Multifamily RHIIP](#)  
**To:** [MFH-RHIIP-TIPS-L@hudlist.hud.gov](mailto:MFH-RHIIP-TIPS-L@hudlist.hud.gov)  
**Subject:** RHIIP Listserv #281 - Cost-of-Living Adjustment (COLA) for 2013  
**Date:** Tuesday, October 16, 2012 4:17:02 PM  
**Attachments:** [colafacts2013.pdf](#)  
[2013cola-pr-alt.pdf](#)

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**RHIIP Listserv Posting  
#281**

**October 16, 2012**

Welcome to the MULTIFAMILY HOUSING RENTAL HOUSING INTEGRITY IMPROVEMENT PROJECT (RHIIP) LISTSERV that brings you up-to-date RHIIP related publications, news, information and occupancy tips in an effort to help reduce errors in rent determinations and subsidy calculations.

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**Cost-of-Living Adjustment (COLA) for 2013**

See below SSA press release announcing that there will be a 1.7% COLA for 2013.

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Tuesday, October 16, 2012  
For Immediate Release

Press Office  
410-965-8904  
[press.office@ssa.gov](mailto:press.office@ssa.gov)

**Social Security Announces 1.7 Percent Benefit Increase for 2013**

*[\(Printer friendly version\)](#)*

Monthly Social Security and Supplemental Security Income (SSI) benefits for nearly 62 million Americans will increase 1.7 percent in 2013, the Social Security Administration announced today.

The 1.7 percent cost-of-living adjustment (COLA) will begin with benefits that more than 56 million Social Security beneficiaries receive in January 2013. Increased payments to more than 8 million SSI beneficiaries will begin on December 31, 2012.

Some other changes that take effect in January of each year are based on the increase in average wages. Based on that increase, the maximum amount of earnings subject to the Social Security tax (taxable maximum) will increase to \$113,700 from \$110,100. Of the estimated 163 million workers who will pay Social Security taxes in 2013, nearly 10 million will pay higher taxes as a result of the increase in the taxable maximum.

Information about Medicare changes for 2013, when announced, will be available at

[www.Medicare.gov](http://www.Medicare.gov). For some beneficiaries, their Social Security increase may be partially or completely offset by increases in Medicare premiums.

The Social Security Act provides for how the COLA is calculated. To read more, please visit [www.socialsecurity.gov/cola](http://www.socialsecurity.gov/cola).

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**NOTE TO CORRESPONDENTS:** A [fact sheet](#) showing the effect of the various automatic adjustments is attached.

*SSA Press Office 440 Altmeyer Building 6401 Security Blvd. Baltimore, MD 21235  
410-965-8904 FAX 410-966-9973*

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You can view the RHIP Tips Archives, under "Listserv-Multifamily RHIP Tips" at <http://www.hud.gov/offices/hsg/mfh/rhiip/mfhrhiip.cfm>

Please encourage others to sign-up for the Listserv, so they too can receive current RHIP related information from HUD <http://www.hud.gov/subscribe/maillinglist.cfm>

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# News Release

## SOCIAL SECURITY

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