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Subject: RHIIP Listserv #282 - 2013 Operating Cost Adjustment Factors (OCAFs) Published

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RHIIP Listserv Posting #282

October 17, 2012

Welcome to the MULTIFAMILY HOUSING RENTAL HOUSING INTEGRITY IMPROVEMENT PROJECT (RHIIP) LISTSERV that brings you up-to-date RHIIP related publications, news, information and occupancy tips in an effort to help reduce errors in rent determinations and subsidy calculations.

2013 Operating Cost Adjustment Factors (OCAFs) Published

The Operating Cost Adjustment Factors (OCAF) for 2013 were published in the October 16, 2012 Federal Register. These factors are used for adjusting or establishing Section 8 rents under the Multifamily Assisted Housing Reform and Affordability Act of 1997 (MAHRA), as amended, for projects assisted with Section 8 Housing Assistance Payments. The factors are effective February 11, 2013 and can be found at http://www.gpo.gov/fdsys/pkg/FR-2012-10-16/pdf/2012-25289.pdf.

Reminder for HUD and PBCA offices processing rent increases using <u>Auto</u> <u>OCAF</u>:

Once the 2013 Factors are updated in iREMS, please delete any Amend Rents record effective 02/11/2013 and beyond that was created either automatically or manually with the old 2012 Factor. A new record will automatically generate with the new 2013 Factor.

You can view the RHIIP Tips Archives, under "Listserv-Multifamily RHIIP Tips" at http://www.hud.gov/offices/hsg/mfh/rhiip/mfhrhiip.cfm

Please encourage others to sign-up for the Listserv, so they too can receive current RHIIP related information from HUD http://www.hud.gov/subscribe/mailinglist.cfm

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