From: <u>Multifamily RHIIP</u>

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Subject: RHIIP Listserv #304 - 2014 Operating Cost Adjustment Factors (OCAFs) Published

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RHIIP Listserv Posting #304 2013

September 16,

Welcome to the MULTIFAMILY HOUSING RENTAL HOUSING INTEGRITY IMPROVEMENT PROJECT (RHIIP) LISTSERV that brings you up-to-date RHIIP related publications, news, information and occupancy tips in an effort to help reduce errors in rent determinations and subsidy calculations.

2014 Operating Cost Adjustment Factors (OCAFs) Published

The Operating Cost Adjustment Factors (OCAF) for 2014 were published in the September 16, 2013 Federal Register. These factors are used for adjusting or establishing Section 8 rents under the Multifamily Assisted Housing Reform and Affordability Act of 1997 (MAHRA), as amended, for projects assisted with Section 8 Housing Assistance Payments. The factors are effective February 11, 2014 and can be found at http://www.gpo.gov/fdsys/pkg/FR-2013-09-16/pdf/2013-22458.pdf

Reminder for HUD and PBCA offices processing rent increases using <u>Auto</u> OCAF:

Once the 2014 Factors are updated in iREMS, please delete any Amend Rents record effective 02/11/2014 and beyond that was created either automatically or manually with the old 2013 Factor. A new record will automatically generate with the new 2014 Factor.

You can view the RHIIP Tips Archives, under "Listserv-Multifamily RHIIP Tips" at http://www.hud.gov/offices/hsg/mfh/rhiip/mfhrhiip.cfm

Please encourage others to sign-up for the Listserv, so they too can receive current RHIIP related information from HUD http://www.hud.gov/subscribe/mailinglist.cfm

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