

From: [Multifamily RHIIP](#)
To: MFH-RHIIP-TIPS-L@HUDLIST.HUD.GOV
Subject: RHIIP Listserv #306 - Cost-of-Living Adjustment (COLA) for 2014
Date: Friday, November 22, 2013 2:04:41 PM
Attachments: [SSA 2014 COLA.pdf](#)

**RHIIP Listserv Posting #306
2013**

November 22,

Welcome to the MULTIFAMILY HOUSING RENTAL HOUSING INTEGRITY IMPROVEMENT PROJECT (RHIIP) LISTSERV that brings you up-to-date RHIIP related publications, news, information and occupancy tips in an effort to help reduce errors in rent determinations and subsidy calculations.

Cost-of-Living Adjustment (COLA) for 2014

See below SSA press release announcing that there will be a 1.5% COLA for 2014.

Social Security Announces 1.5 Percent Benefit Increase for 2014

Monthly Social Security and Supplemental Security Income (SSI) benefits for nearly 63 million Americans will increase 1.5 percent in 2014, the Social Security Administration announced today.

The 1.5 percent cost-of-living adjustment (COLA) will begin with benefits that more than 57 million Social Security beneficiaries receive in January 2014. Increased payments to more than 8 million SSI beneficiaries will begin on December 31, 2013.

Some other changes that take effect in January of each year are based on the increase in average wages. Based on that increase, the maximum amount of earnings subject to the Social Security tax (taxable maximum) will increase to \$117,000 from \$113,700. Of the estimated 165 million workers who will pay Social Security taxes in 2014, about 10 million will pay higher taxes as a result of the increase in the taxable maximum.

Information about Medicare changes for 2014 is available at www.Medicare.gov. The Social Security Act provides for how the COLA is calculated. To read more, please visit www.socialsecurity.gov/cola.

You can view the RHIIP Tips Archives, under "Listserv-Multifamily RHIIP Tips" at <http://www.hud.gov/offices/hsg/mfh/rhiip/mfhrhiip.cfm>

Please encourage others to sign-up for the Listserv, so they too can receive current RHIIP

related information from HUD <http://www.hud.gov/subscribe/maillinglist.cfm>

Please do not reply to this email. This email account will not respond to incoming messages.