Welcome to the MULTIFAMILY HOUSING RENTAL HOUSING INTEGRITY IMPROVEMENT PROJECT (RHIIP) LISTSERV that brings you up-to-date RHIIP related publications, news, information and occupancy tips in an effort to help reduce errors in rent determinations and subsidy calculations.

## Tenant Rental Assistance Certification System (TRACS) Release 2.0.3.A Has Been Delayed to 2018

Please note the Tenant Rental Assistance Certification System (TRACS) Release 2.0.3.A has been delayed to 2018. It was previously scheduled for completion on October 31, 2017, but will now be available according to this new timeline:

Feb. 1, 2018 Transition begins May 31, 2018 Transition ends

June 1, 2018 TRACS Release 2.0.2.D Transactions will be rejected

## Background

TRACS collects certified tenant data for processing from owners and management agents of multifamily housing projects, and from local housing authorities and state housing agencies acting as subsidy contract administrators for HUD. TRACS enables HUD's Office of Multifamily Housing Programs to:

- ✓ Collect and maintain accurate tenant and payment data for rental assistance programs;
- ✓ Automate and improve financial management and program administration of rental assisted housing programs;
- ✓ Reduce manual processes and paperwork;
- ✓ Make budget forecasts for rental assistance programs;
- ✓ Obligate over \$10 billion for rental assistance contracts with owners; and
- ✓ Detect rental assistance fraud, waste, and abuse.

## TRACS Release 2.0.3.A contains the following enhancements:

- ✓ Race and Ethnic Data Reporting under Executive Order 13515 Asian American and Pacific Islander Community
- ✓ TRACS Business Edit To Ensure Extremely Low Income Requirements for 811 PRA Demonstration Program
- ✓ Rental Assistance Demonstration (RAD) Data Reporting for Tenant Payments Exceed Total Tenant Payment (TTP)
- ✓ Repayment Agreement Data Collection to Meet Improper Payments Elimination & Recovery Improvement Act (IPERA) Regulations
- ✓ Revised HUD Form 52670 A Part 6 Repayment Agreements
- ✓ Revised HUD Form 50059, Owner's Certification of Compliance with HUD's Tenant Eligibility and Rent Procedures
- ✓ New Family Self-Sufficiency (FSS) Program Data Collection to Record and Track Tenant Escrow Accounts

Please contact <u>Lanier Hylton</u> with any questions.