

---

## ABLE Account Notice Published

Today, May 6, 2019, the Office of Multifamily Housing Programs issued a joint Notice, [Notice H-2019-06](#), with the Office of Public and Indian Housing that provides guidance regarding the federally mandated exclusion of ABLE accounts from the calculation of income and assets under the Achieving a Better Life Experience Act of 2014 (ABLE Act). Amounts held in ABLE Act accounts are excluded from asset calculations, and any distributions from ABLE accounts are excluded from income calculations.

[Notice H-2019-06](#) provides HUD-assisted housing programs with clear guidance on the treatment of:

- Distributions from ABLE accounts
- Contributions made by the designated beneficiary
- Contributions made by others into the ABLE account
- Rollovers from existing ABLE accounts; and
- Requirements for verifying ABLE accounts

Click [here](#) to view the Notice in full. Please direct any questions to [Annecia Durr](#).

---