Published for Comment: Housing Opportunity Through Modernization Act (HOTMA) Proposed Rule

On September 17, 2019, the Department of Housing and Urban Development published a <u>proposed rule</u> for the Housing Opportunity Through Modernization Act (HOTMA) of 2016. HUD is requesting comment on this proposed rule by November 18, 2019. Directions on the submission of comments are found in the Federal Register.

The proposed rule makes changes to the United States Housing Act of 1937, particularly those affecting income calculation and reviews. Sections 102 and 104 of HOTMA impact Multifamily Housing Programs.

- Section 102 changes requirements pertaining to income reviews for public housing and HUD's Section 8 programs.
- Section 104 sets maximum limits on assets that families residing in public housing and Section 8 assisted housing may have.