Information About the Economic Impact Payment Tool for Non-Filers

We are pleased to provide you with information to ensure that those residents of Multifamily properties who are not required to file taxes can receive their Economic Impact Payment. You can download a flyer about the Non-Filers tool from the Multifamily website, to share with residents. Information in Spanish about the Economic Impact Payment and the Non-Filers tool is available on the IRS website.

Please review the following for more detailed information about the Economic Impact Payment Tool for Non-Filers:

Low-income individuals who are U.S. citizens, permanent residents or qualifying resident aliens with a work eligible Social Security number are eligible to receive an Economic Impact Payment. Those who do not have a regular filing requirement can use the free, online tool Non-Filers: Enter Payment Info to quickly and easily register to receive their payment. There is also a Spanish Inguage version of the tool available.

The Non-Filers tool is for married couples with incomes below \$24,400 or single people with income below \$12,200. This includes couples and individuals who are homeless. Usually, married couples qualify to receive \$2,400 while single people qualify to get \$1,200. Individuals with dependents under the age of 17 can get up to an additional \$500 for each child.

Residents who don't work can still qualify for an Economic Impact Payment. However, if they were claimed as a dependent by someone else, they are not eligible. If a person is not required to file a federal income tax return, they generally qualify for an Economic Impact Payment. Since the IRS does not know who these people are, the only way they can get the Economic Impact Payment is to register with the IRS.

For those who don't normally file a tax return, the process is simple and only takes a few minutes. First, visit IRS.gov and look for Non-Filers: Enter Payment Info Here. Then provide basic information including Social Security Number, name, address, and dependents. The IRS will use this information to confirm eligibility and send the Economic Impact Payment. No tax will be due as a result of receiving the payment. Entering bank or financial account information will allow the IRS to quickly deposit the payment directly in a savings or checking account. Otherwise, the payment will be mailed. Information entered on this site is secure.

Who should not use the tool?

Anyone who already filed either a 2018 or 2019 return does not qualify to use this tool. Similarly, anyone who needs to file a 2019 return should not use this tool, but instead they should file their tax returns. This includes anyone who files a return to claim various tax benefits, such as the Earned Income Tax Credit for low-and moderate-income workers and working families.

How to use this tool:

Visit <u>IRS.gov</u>, and look for "*Non-Filers: Enter Payment Info Here.*" Provide your Social Security number, name, address, and dependents. The IRS will use this information to confirm your eligibility and calculate and send you an Economic Impact Payment.

Using the tool will not result in any taxes being owed. Entering bank account information will allow the IRS to deposit your payment directly into your account. Otherwise, your payment will be mailed to you.

Visit IRS.gov/coronavirus for more information on tax relief related to coronavirus.